

FIGURE 1

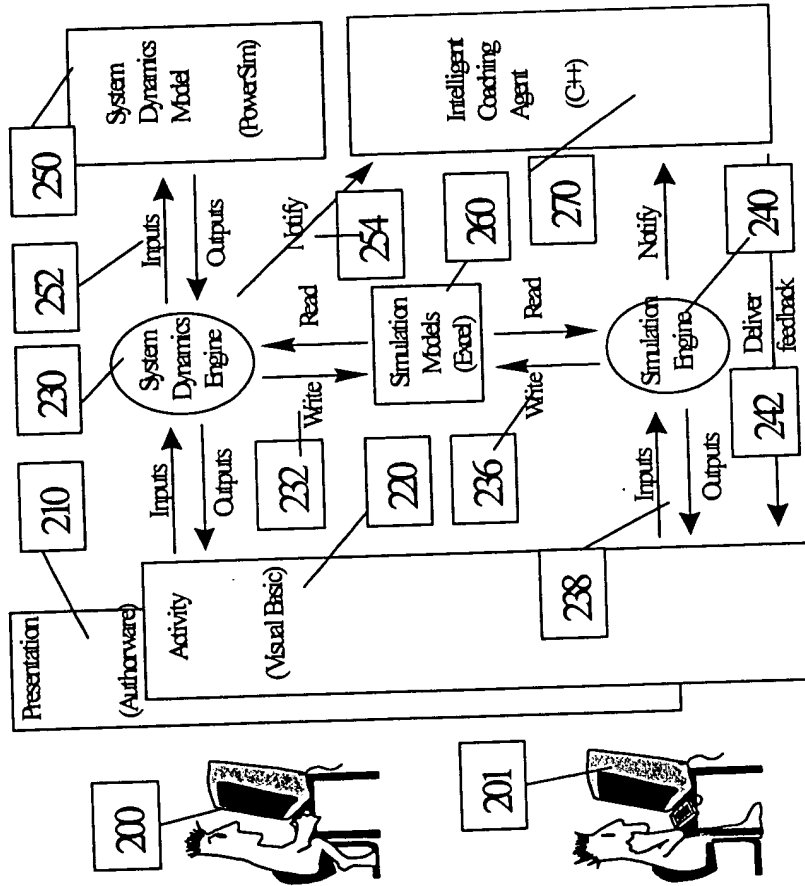


FIGURE 2

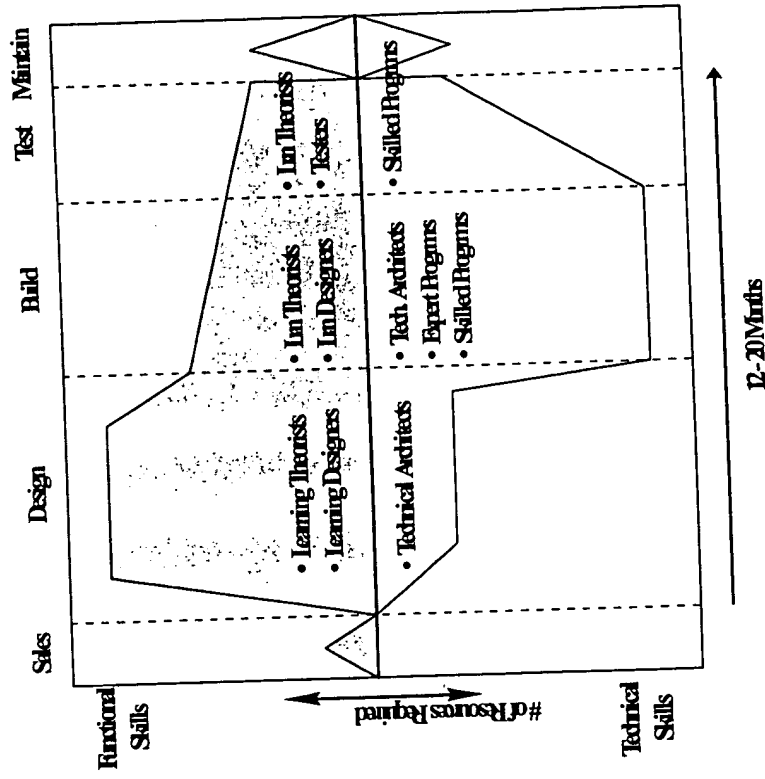


FIGURE 3

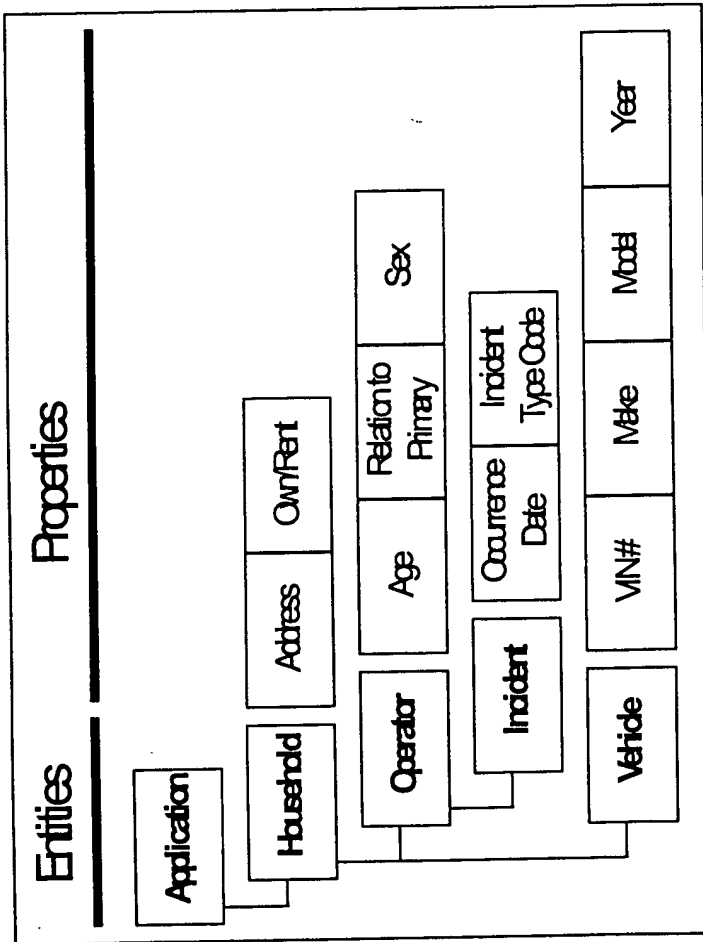


FIGURE 4

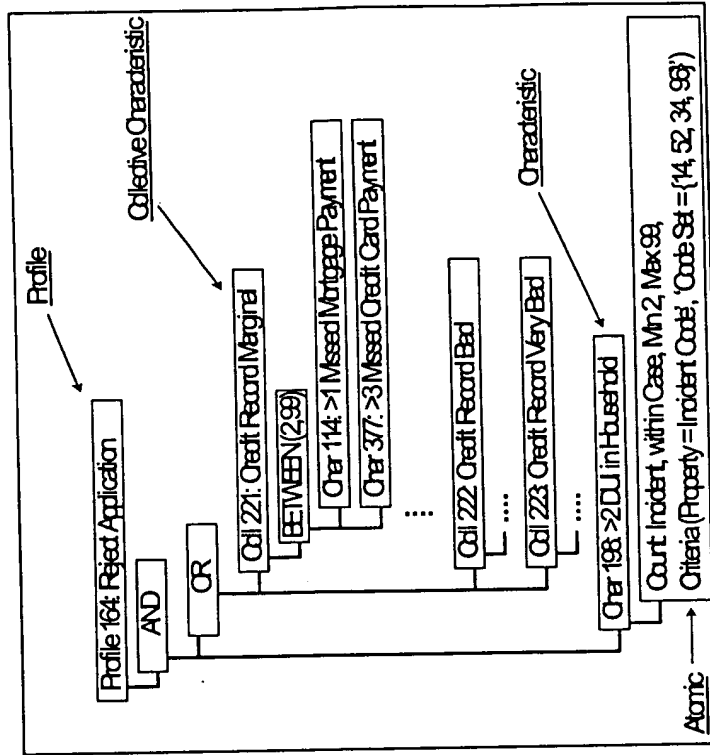


FIGURE 5

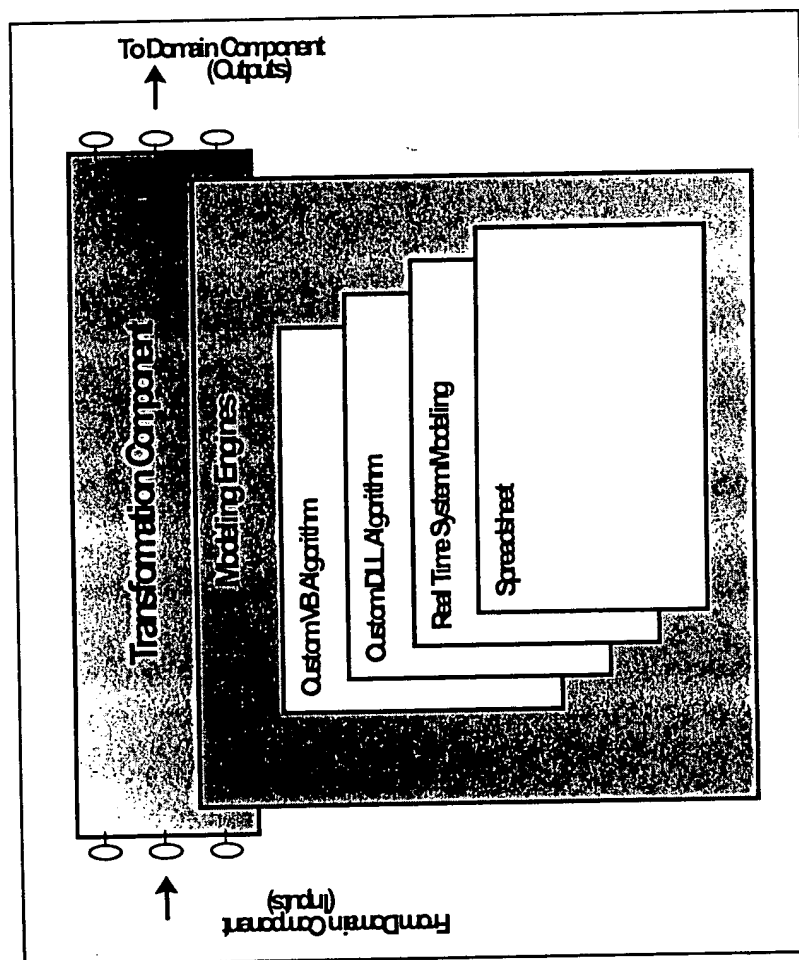
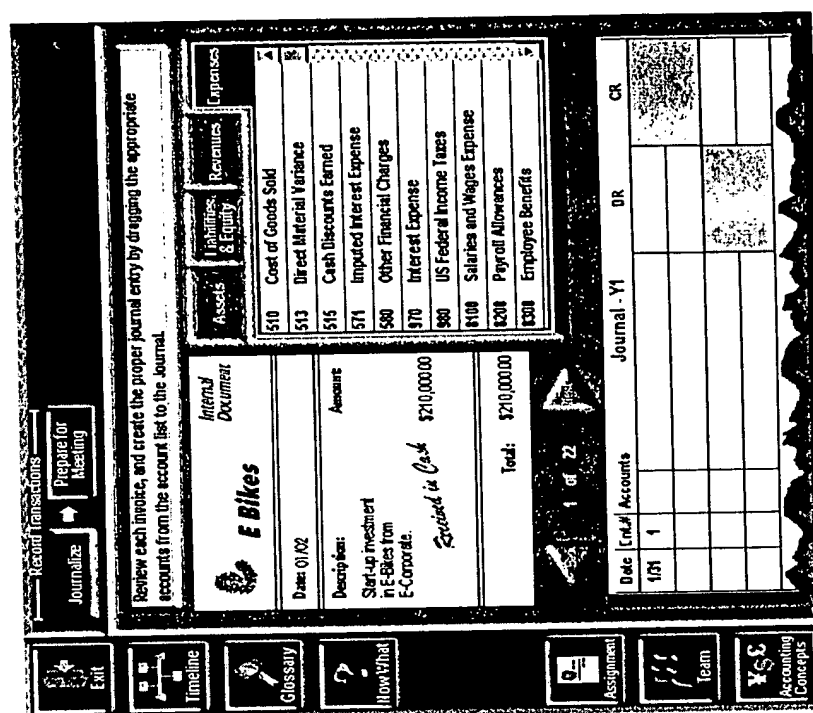


FIGURE 6



# FIGURE 7

1200

Record Transactions

Journalize

Prepare for Meeting

Exit

Timeline

Glossary

HowWhat

Assignment

Team

Accounting Concepts

**E Bikes**

Internal Document

Date: 01/02

Description: Start-up investment in E-Bikes from E-Corporate.

Amount: \$210,000.00

Received in Cash

Total: \$210,000.00

Assets

Liabilities & Equity

Revenues

Expenses

510 Cost of Goods Sold

513 Direct Material Variance

515 Cash Discounts Earned

571 Imputed Interest Expense

580 Other Financial Charges

970 Interest Expense

980 US Federal Income Taxes

9100 Salaries and Wages Expense

9200 Payroll Allowances

9300 Employee Benefits

1 of 22

Journal - Y1

CR

DR

Accounts

1/31

1

1210

Figure 8

Team Feedback

You haven't done any work for me to review. Try to journalize the first three source documents and then come to me for a review of your work.

Close

0.0808

Figure 9

Review each invoice, and create the proper journal entry by dragging the appropriate accounts from the account list to the Journal.

**Internal Document**  
**E Bikes**

Date: 01/02

Description: Start-up investment in E-Bikes from E-Corporate.  
*Received in Cash*

Amount: \$210,000.00

Total: \$210,000.00

Assets	Liabilities & Equity	Revenues	Expenses
510 Cost of Goods Sold			
513 Direct Material Variance			
515 Cash Discounts Earned			
571 Imputed Interest Expense			
580 Other Financial Charges			
970 Interest Expense			
980 US Federal Income Taxes			
8100 Salaries and Wages Expense			
8200 Payroll Allowances			
8300 Employee Benefits			

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Date	Ent.#	Accounts	Journal - Y1	DR	CR
1/31	1	471 Paid-in Capital		\$210,000.00	
		10 Cash			\$210,000.00

Figure 10

Review each invoice, and create the proper journal entry by dragging the appropriate accounts from the account list to the Journal.

**Billz-Comp/Partners**  
**Settlement Invoice**

Date: 01/02 Inv.#: 6578-31

Description: \$150,000.00 Government Bonds \$150,000.00

Note from management: We won't use the entire \$210,000.00 we got from Corporate this month, so we purchased these bonds so we can earn some interest.

Total: \$150,000.00

Assets	Liabilities & Equity	Revenues	Expenses
379 Payroll Taxes Accrued			
380 Employee Benefit Cost Accrued			
381 Other Taxes Accrued			
391 Accrued Expenses			
401 Deferred Income			
419 Reserve for Sundry Losses			
421 Reserve for Replacement			
462 Foreign Currency Translation Adj			
471 Paid-in Capital			
481 Retained Earnings 1/1			

Page 2 of 22

Date	Ent.#	Accounts	Journal - Y1	DR	CR
1/31	2	30 Accounts Receivable		\$150,000.00	
		40 Cash			\$150,000.00

Figure 11

<b>Bellmore Company</b>		<b>Assets</b>	<b>Liabilities &amp; Equity</b>	<b>Revenues</b>	<b>Expenses</b>
		379 Payroll Taxes Accrued			
		380 Employee Benefit Cost Accrued			
		381 Other Taxes Accrued			
		391 Accrued Expenses			
		401 Deferred Income			
		419 Reserve for Sundry Losses			
		421 Reserve for Replacement			
		462 Foreign Currency Translation Adj.			
		471 Paid-in Capital			
		481 Retained Earnings 1/1			

Please detach and return this portion --  
with your payment

---

### Summary of Charges

Account Number:	001 362
Invoice Number:	\$4381.69
Invoice Date:	01/24
Amount Due:	\$700.00

Phone Bill:	\$640.37
Tax:	\$39.63
Total Amount Due:	\$700.00

**Paid in Cash**

## Figure 12

## Team Feedback

In looking at your first three journal entries:

- Source document 1 is journalized incorrectly.  
Consider what accounts are affected when cash is received by the business.
- You have incorrectly journalized source document 2.  
Take another look at the transaction details.
- You have correctly recognized source document 3 as an expense. However, you need to select a different expense account for your entry.

Close

## Figure 13

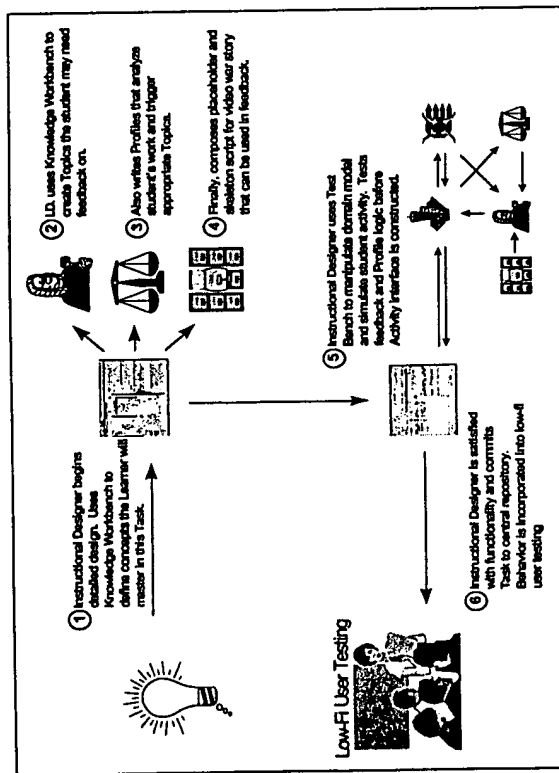


FIGURE 14

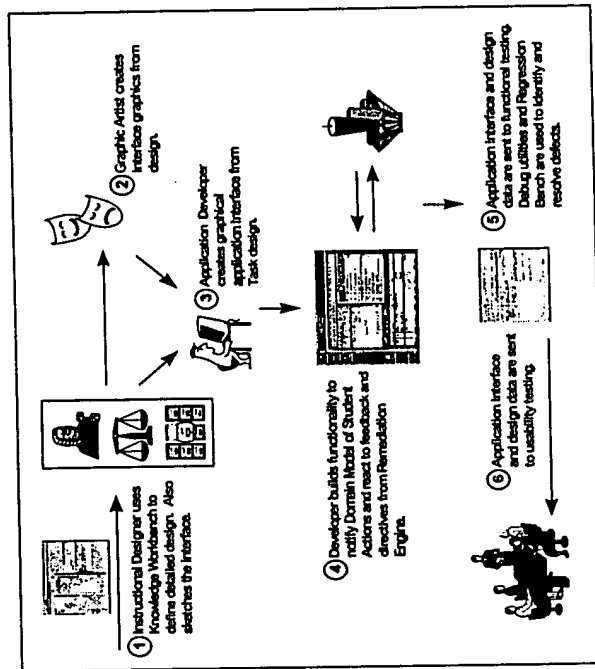


FIGURE 15



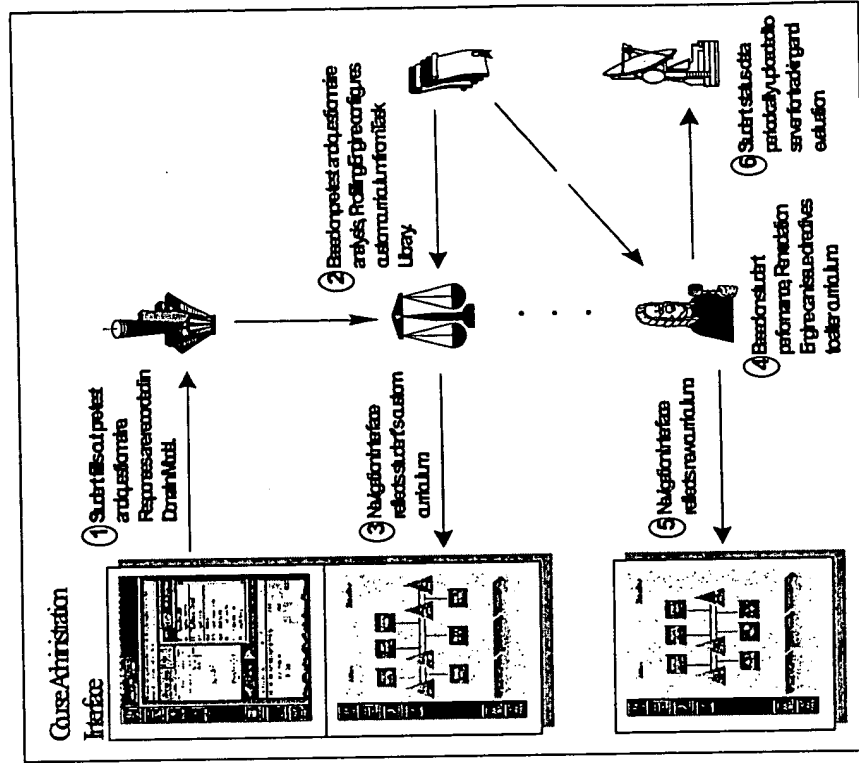


Figure 17

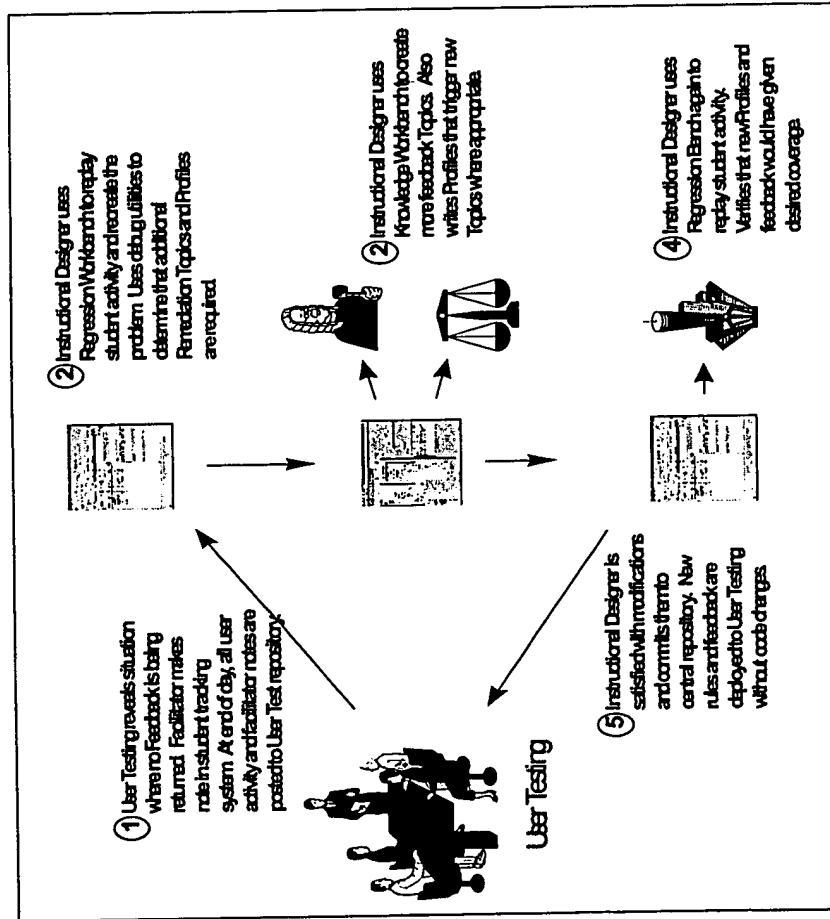


FIGURE 16

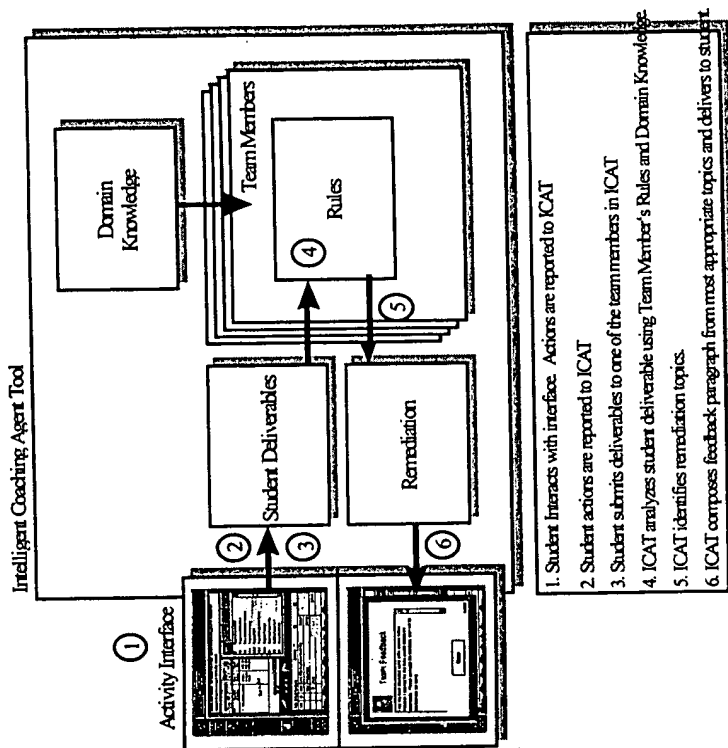


FIGURE 19

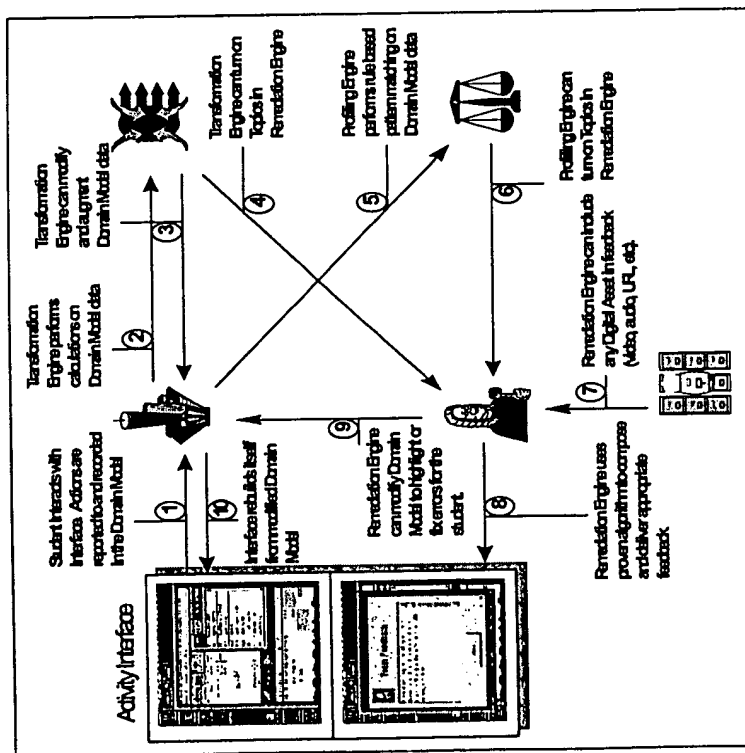


FIGURE 18

Review each invoice, and create the proper journal entry by dragging the appropriate accounts from the account list to the Journal.

**Countrywide Insurance**  
Billing Date 1/13  
Account # 0703  
Inv # 793,337

Item	Description of Services	Dates of Services	Amount Due
1	Business Insurance	January February March	\$100.00 \$100.00 \$100.00

*Paid in Cash*

Please pay this amount  Date Due

12 of 22

**Account List**

Assets	Liabilities & Equity	Revenues	Expenses
8480 Land, Bldg & Lg Equip Rental Exp			
8480 Insurance Expense			
8502 Standard Tools Expense			
8504 Office Supplies Expense			
8506 Utilities Expense			
8508 Telephone Expense			
8510 Legal Fee Expense			
8512 Professional Fee Expense			
8514 Misc Services Expense			
8520 Small Equipment Rental Expense			

**Journal - Y1**

Date	Ent.#	Accounts	DR	CR
1/31	12	120.1 Prepaid Insurance		\$200.00
		8480 Insurance Expense	\$100.00	
		10 Cash		\$300.00

FIGURE 20

**#1 Crd ID**  
880 Insurance Expense=ID#1202  
Cash field=ID#302

**#2 Mapping**  
ID#1202 mapped to tag ID#302

**Journal - Y1**

Date	Ent.#	Accounts	DR	CR
1/31	12	120.1 Prepaid Insurance		\$200.00
		8480 Insurance Expense	\$100.00	
		10 Cash		\$300.00

*Paid in Cash*

Please pay this amount  Date Due

12 of 22

**Account List**

Assets	Liabilities & Equity	Revenues	Expenses
8480 Land, Bldg & Lg Equip Rental Exp			
8480 Insurance Expense			
8502 Standard Tools Expense			
8504 Office Supplies Expense			
8506 Utilities Expense			
8508 Telephone Expense			
8510 Legal Fee Expense			
8512 Professional Fee Expense			
8514 Misc Services Expense			
8520 Small Equipment Rental Expense			

FIGURE 21

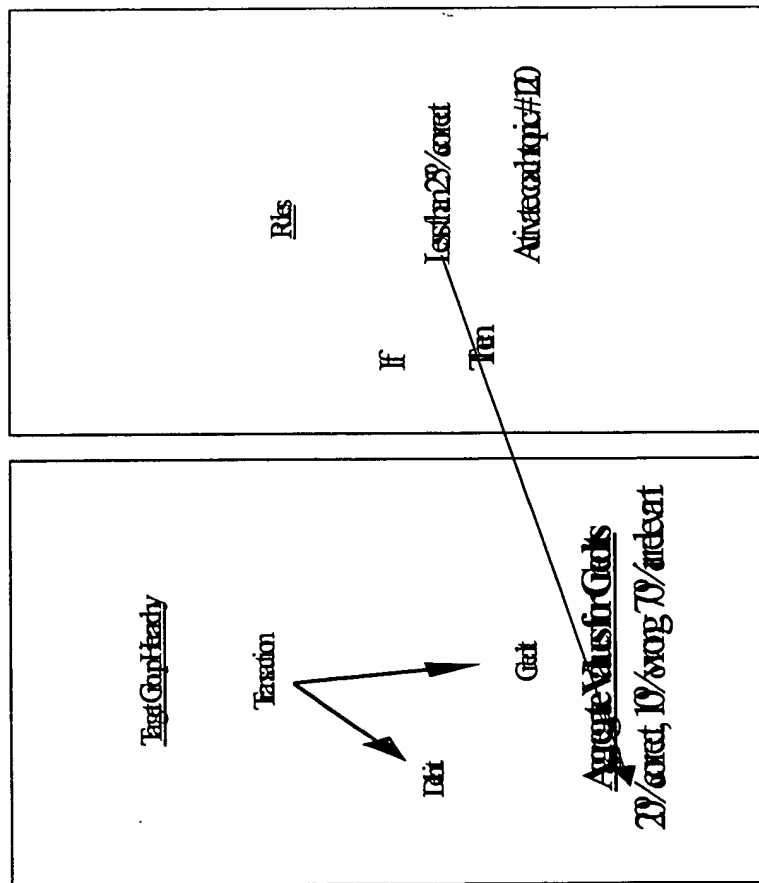


FIGURE 22

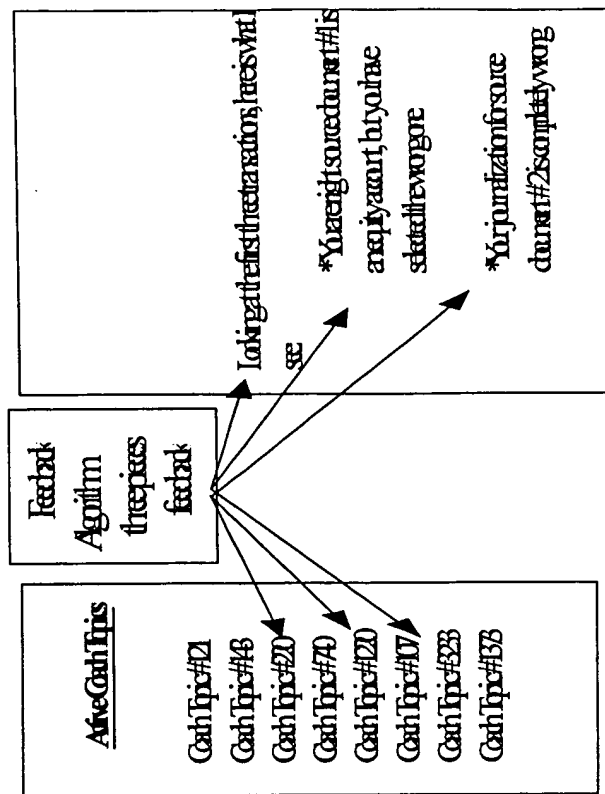


FIGURE 23

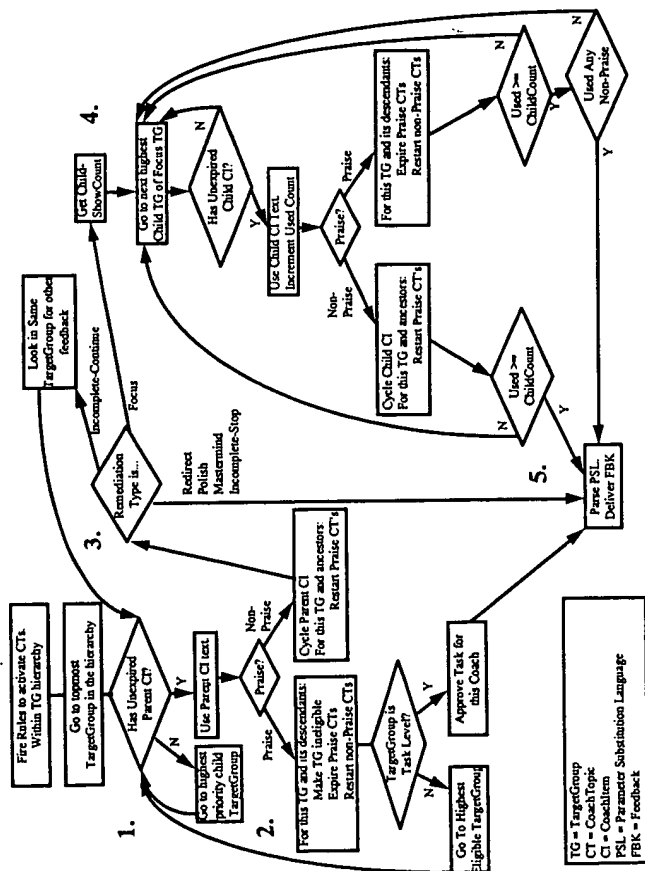


FIGURE 24

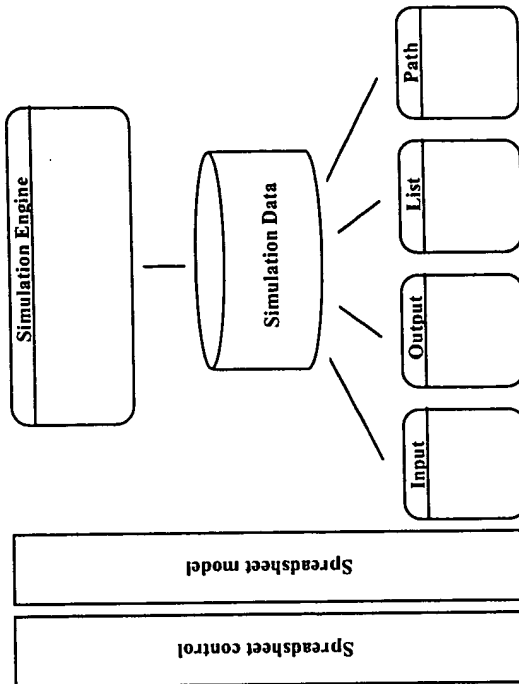


FIGURE 25

The List						
A	B	C	D	E	F	G
13	Question 3					
14	In a hardware store you can find these products:					
15		hammer		\$13.00		
16		saw		\$15.00		
17		screwdriver		\$7.00		
18		chisel		\$4.00		
19		pail		\$12.50		
20		sandpaper		\$0.50		
21	Select the maximum number of products so that the total is closest to \$20.00					
22						
23			Description			
24	MyList-1211	\$7.00	screwdriver			
25	MyList-1213	\$12.50	pail			
26	MyList-1214	\$0.50	sandpaper			
27						
28						
29						
30						

FIGURE 26

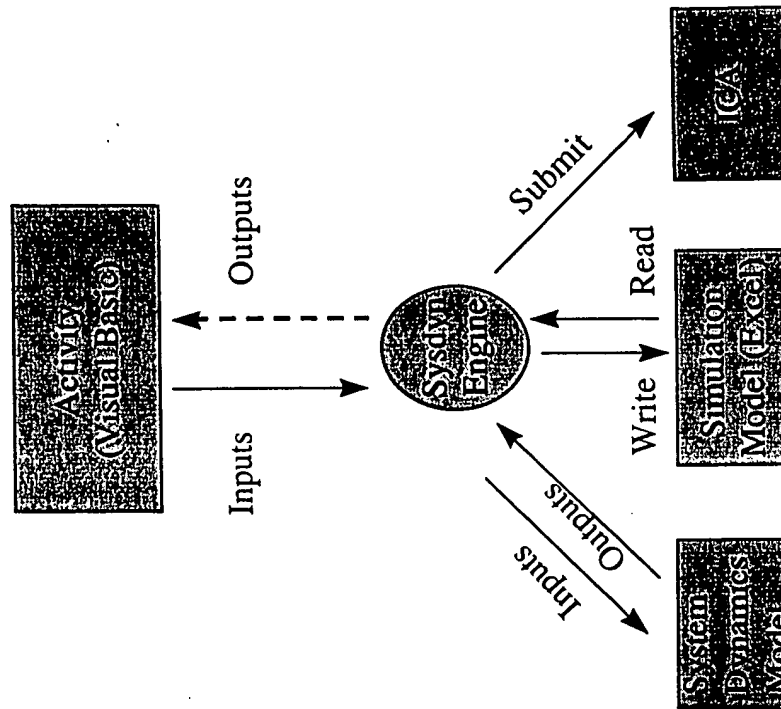


FIGURE 27

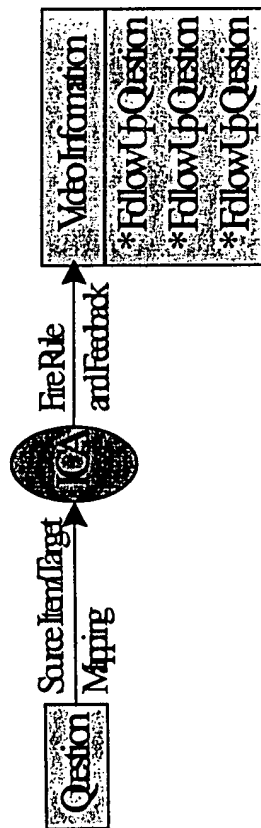


FIGURE 28

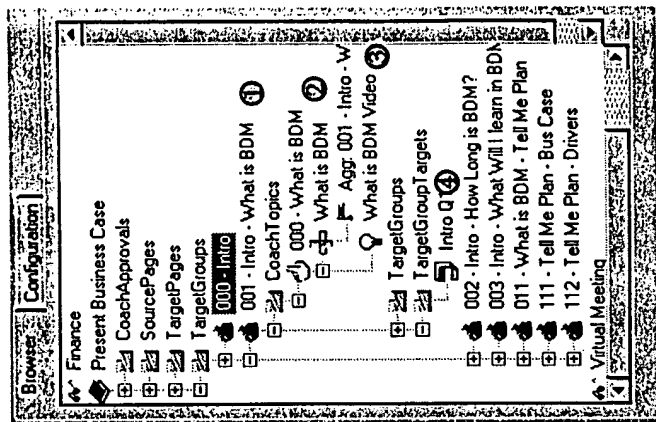


FIGURE 29

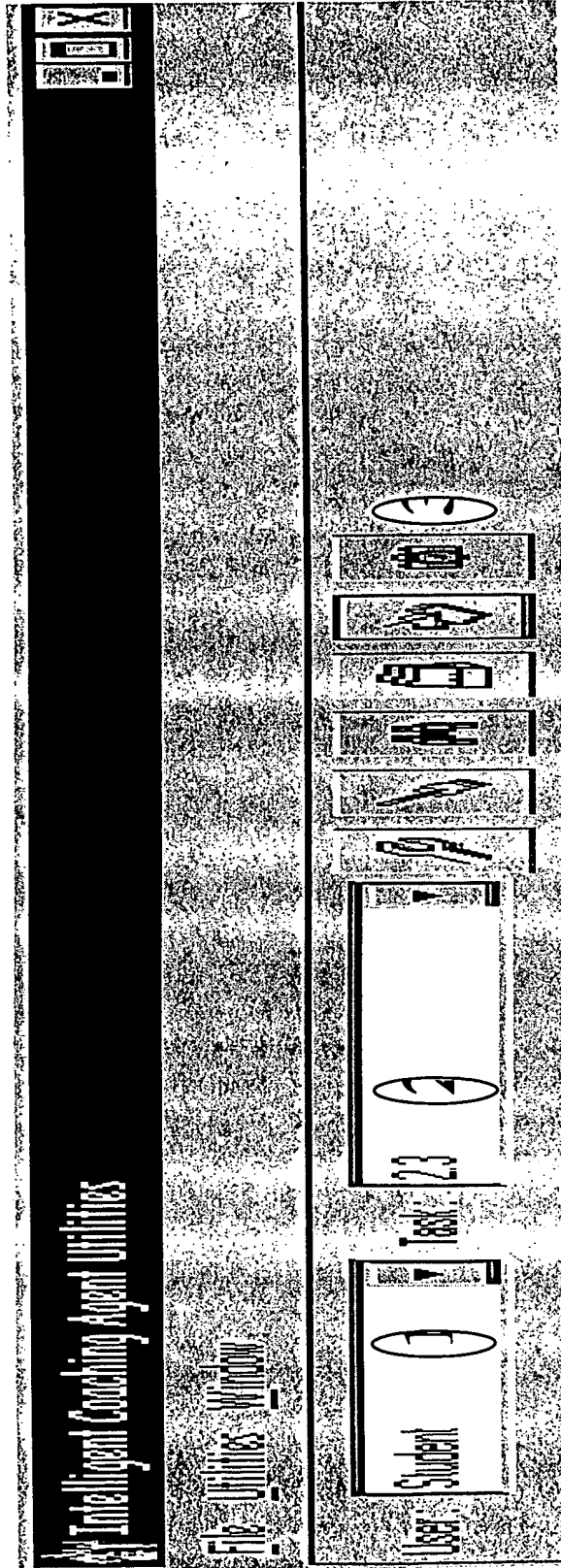


FIGURE 30